
	<p style="text-align: center;">STATE OF LOUISIANA</p> <p style="text-align: center;">OFFICE OF FINANCIAL INSTITUTIONS</p> <p style="text-align: center;">BATON ROUGE, LOUISIANA</p>	
<p>Kathleen Babineaux Blanco Governor</p>		<p>John Ducrest, CPA Commissioner</p>

January 3, 2006

**Commissioner of Financial Institutions
Declared Emergency Advisory
Residential Mortgage Lenders/Brokers/Originators**

Pursuant to the powers vested in me by the provisions of ACT 33 of the 2005 1st Extraordinary Legislative Session to carry out the duties of this office to administer or enforce with the respect to Residential Mortgage Lending Act, and, as a result the serious and continuing destructive effect of Hurricanes Katrina and Rita in many parishes in the southern part of the state, including but not limited to dislocation of large segments of the population, widespread loss of utility, transportation, and communication services, flooding of many populated areas, and severe property damage, I hereby deem these conditions to create an emergency relative to Residential Mortgage Lenders/Brokers and their originators in general in the affected area, and as to their employees, and their customers, and therefore declare the following effective August 29, 2005 and which will expire June 30, 2006, unless renewed by special declaration of the Commissioner:

Affected Parishes

The affected Parishes are Jefferson, Lafourche, Orleans, Plaquemines, St. Bernard, St. Charles, St. John the Baptist, St. Tammany, Tangipahoa, Washington, Acadia, Allen, Beauregard, Calcasieu, Cameron, Desoto, Iberia, Jefferson Davis, Sabine, St. Mary, Terrebonne, Vermillion, and Vernon ("affected areas").

Location Change; Closure

Required prior written notice of a location change and the associated fees and penalty are hereby waived for residential mortgage lender/broker located in the affected areas, provided, the following information is submitted to the Office of Financial Institutions in writing by email, U.S. mail, facsimile, courier or hand delivery as soon as practicable.

1. Name/ physical address/ of the closed location
2. Name/physical address/telephone number/other contact information of the new location
3. Name/contact information of person at the new location

4. Such other information as the Commissioner may request

Required notification of an office closure within 30 days and the associated fee are hereby waived, provided; closure was a result of the declared emergency or aftermath of the hurricanes.

Temporary Relocation

The above waiver and notice requirements are also waived if a location change is temporary and the residential mortgage lender/broker provides prior notice to the Office of Financial Institution when returning to location licensed prior to the declared emergency.

Employment Change

Required notification by mortgage brokers, lenders, and originators of an originator's employment change and the associated fees are hereby waived, provided; change of employment was a result of the declared emergency or aftermath of the hurricanes.

Renewals

Late Renewal Penalty Fees for mortgage brokers, lenders, and originators are hereby waived, provided; late renewal was a result of the declared emergency or aftermath of the hurricanes.

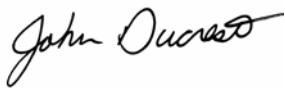
Continuing Education

Requirement that each originator obtain 10 hours of continuing education prior to renewal of their license is hereby waived to obtain a 2006 license for persons domiciled in the aforementioned affected parishes immediately preceding the hurricanes.

Record Retention

Licensees in the affected area whose records were destroyed or stolen should make every effort to reconstruct said records. Documentation should be maintained as to which records were destroyed or stolen and what efforts were made to reconstruct and preserve them

Declared and issued this 3rd day of January 2006.



John Ducrest, CPA
Commissioner
Office of Financial Institutions